

GHG Emission Verification Opinion

JB Financial Group

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1. Verification Goal

The goals of greenhouse gas (GHG) emission verification (hereinafter referred to as 'verification') conducted by the Korean Standards Association are as follows.

- Confirming the conformity with standards and procedures of GHG emission and GHG emissions calculated within the scope of verification
- Checking the validity of declarations related to the organization's GHG emissions or removals
- Confirming the effective implementation of the organization's management of GHG emissions or removals
- Confirming the conformity of processes for implementing, managing and improving the organization's GHG emissions or removals estimates

2. Verification Scope

Korean Standards Association conducted a limited assurance verification of JB Financial Group's Scope 1, Scope 2 and Scope 3 GHG statement.

- Reporting Target : Domestic and overseas affiliates under operational control
 - Domestic : JB Financial Group, Jeonbuk Bank, Kwangju Bank, JB Woori Capital, JB Asset Management, JB Investment
 - * However, Financed emissions include 13 SPC under consolidated subsidiaries.
 - Overseas : PPCBank, JB Securities Vietnam, JB Capital Myanmar, JB PPAM
- Boundary : Scope1(Direct emissions), Scope2(Indirect emissions), Scope3(Other Indirect emissions)
 - Scope 1 : Stationary combustion, Mobile combustion
 - Scope 2 : Externally purchased power and heat(steam)
 - Scope 3 : Category 1. Purchased goods and services
Category 2. Capital goods
Category 3. Fuel- and Energy-Related Activities Not Included in Scope 1 or Scope 2 (Scope 1 and 2 Energy Consumption)
Category 4. Upstream transportation and distribution
Category 5. Waste generated in operations
Category 6. Business travel
Category 7. Employee commuting
Category 11. Use of Sold Products (Use of Mobile and PC Banking)
Category 12. End-of-Life Treatment of Sold Products(Disposal of Paper Passbooks and Credit Cards)
Category 13. Downstream leased assets
Category 15. Investments(Financial Emissions)
- Year : January 1, 2025 to December 31, 2025

3. Verification Criteria and Guidelines

Korean Standards Association conducted verification according to the procedures stipulated in ISO 14064-3 : 2019.

- Calculation criteria
 - KS I ISO 14064-1 : 2018
 - Verification Guidelines for the Operation of the Greenhouse Gas Emissions Trading System (Ministry of Environment Notice No. 2025-64)
 - 2006 IPCC (Intergovernmental Panel on Climate Change) Guidelines
 - WRI (World Resources Institute) Greenhouse Gas Protocol
 - Corporate Value Chain (Scope 3) Accounting and Reporting Standard(WRI)
 - PCAF Financed Emissions(The Global GHG Accounting & Reporting Standard) - Part A

4. Level of assurance verification and Responsibility

Korea Standards Association provides verification at limited level of assurance to strengthen GHG management for your company's GHG emissions.

- On-site inspection : Visit to Head Office of JB Financial Group, Jeonbuk Bank and Kwangju Bank
- Method of confirmation
 - Interview with greenhouse gas emissions manager and field staff
 - Review of the management system and data used to calculate greenhouse gas emissions during the reporting period
 - Tracking review of internal documents and basic data

JB Financial Group should provide fair data on information and evidence related to GHG emissions, and the KSA is limited to guaranteeing GHG emissions.

5. Verification Limit

GHG emissions can be affected by factors such as data limits and uncertainties in the scope of verification, and inherent limitations may exist accordingly.

6. Verification Conclusion

Korean Standards Association confirmed that the GHG emissions calculated by JB Financial Group meet the level of assurance and the materiality threshold (less than 10%) in accordance with the verification criteria. No evidence was found to suggest that the GHG data and information were unfairly presented.

JB Financial Group has taken appropriately corrective actions on the major findings identified by the verification team. Based on the verification results, including the absence of material errors of omissions, the data and processes are considered to meet the verification and guidelines. Therefore, a '**Unmodified opinion**' is issued.

● Appendix. GHG Emissions in 2025 (Scope 1, Scope 2, Scope 3)

(Unit : tCO₂eq)

Subsidiaries	Scope 1	Scope 2		Scope 3		Total	
		Location	Market	Cat. 1, 2, 3, 4, 5, 6, 7, 11, 12, 13	Cat. 15 (Financed Emissions)	Location	Market
JB Financial Group	141.563	243.092	243.092	279.310	702.628	1,366	1,366
Joenbuk Bank	1,431.016	5,043.204	4,040.576	2,846.972	1,929,941.639	1,939,262	1,938,260
PPCBank	302.632	1,376.063	1,376.063	-	0.001	1,678	1,678
JB PPAM	0	14.482	14.482	-	-	14	14
Kwangju Bank	1,372.219	6,557.813	5,551.517	3,412.060	4,019,458.373	4,030,800	4,029,794
JB Securities Vietnam	11.232	27.831	27.831	-	125,364.961	125,404	125,404
JB Woori Capital	275.305	941.016	691.494	809.728	675,359.219	677,385	677,135
JB Capital Myanmar	139.934	27.080	27.080	-	-	167	167
JB Asset Management	32.744	139.931	139.931	85.317	81,056.569	81,314	81,314
JB Investment	15.516	33.659	33.659	16.147	12,222.114	12,287	12,287
Other subsidiaries(SPC)	-	-	-	-	22,400.609	22,400	22,400
Total	3,722.161	14,404.171	12,145.725	7,449.535	6,866,506.113	6,892,077	6,889,819

※ Note : The final GHG Emission was cut below the decimal point and expressed in integer units.

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KOREAN STANDARDS ASSOCIATION

KSA



국립환경과학원